



# Financial Position 2010

*Summarized Statement of Financial Position, December 31, 2010*

The Foundation received gifts and grants (including pledges) totaling \$222,780. The Foundation paid out grants and qualified disbursements totaling \$112,148 during 2010. This summarized information has been audited. Full financial information is available by contacting the Mackinac Island Community Foundation Office at 906-847-3701 or [rdorman@micf.org](mailto:rdorman@micf.org).

## Balance Sheet Fiscal Year 2010

### Assets

Cash and investments	\$50,976
Investments, at fair market value	\$4,662,884
Pledges to give	\$44,483

### Noncurrent Assets

Investment—Corporate Bonds	\$497,404
Promises to give -(net of current portion)	\$24,039

### Other Assets

Conservation Easement	\$377,778
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### Liabilities and Net Assets

Current liabilities	0
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**Total Net Worth** **\$5,657,564**

